

**New Jersey Industrial Market  
Statistical Summary**

**Second Quarter 2008  
All Space Types - WD/HT/MF**

Submarket Name	Inventory*	Overall Available Space	Overall Vacancy Rate**	Under Construction	YTD Construction Completions	Average Asking NNN Rents
Bergen County	121,155,698	7,307,463	6.0%	82,350	0	\$7.86
Essex County	69,864,026	2,622,034	3.8%	0	191,196	\$6.84
Hudson County	91,343,116	4,054,816	4.4%	0	0	\$6.15
Morris County	45,822,533	3,163,949	6.9%	0	27,000	\$7.91
Passaic County	46,159,410	2,545,256	5.5%	0	0	\$8.08
<b>Northern NJ Totals</b>	<b>374,344,783</b>	<b>19,693,518</b>	<b>5.3%</b>	<b>82,350</b>	<b>218,196</b>	<b>\$7.36</b>
Mercer County	29,954,709	5,420,802	18.1%	65,975	813,702	\$6.59
Middlesex County	234,513,284	20,070,113	8.6%	1,478,831	1,095,050	\$6.27
Monmouth County	17,441,335	1,386,753	8.0%	0	270,000	\$8.67
Somerset County	43,914,971	2,324,081	5.3%	86,400	0	\$6.57
Union County	71,973,650	4,296,879	6.0%	0	143,756	\$5.67
<b>Central NJ Totals</b>	<b>397,797,949</b>	<b>33,498,628</b>	<b>8.4%</b>	<b>1,631,206</b>	<b>2,322,508</b>	<b>\$6.39</b>
<b>Overall Totals</b>	<b>772,142,732</b>	<b>53,192,146</b>	<b>6.9%</b>	<b>1,713,556</b>	<b>2,540,704</b>	<b>\$6.77</b>

\* Estimated Inventory

\*\* Estimated Vacancy Rate

Research Services  
Cushman & Wakefield of New Jersey, Inc.

